

# **Institutions and business**

## **Henry Burnay: A case study**

**Maria Eugénia Mata\***

Faculdade de Economia

Universidade Nova de Lisboa

### Abstract

Institutions frame all human life. They shape society and the incentives in social, political or economic action. Business opportunities depend on the rules of the game in society and nobody can escape to them. On studying a well succeeded business man such as Henry Burnay, Portuguese nineteenth-century institutions are main players in the exercise. Technology, government, public finance, globalisation and family are the main actors in the paper and the historical background for an exceptional individual performance.

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